

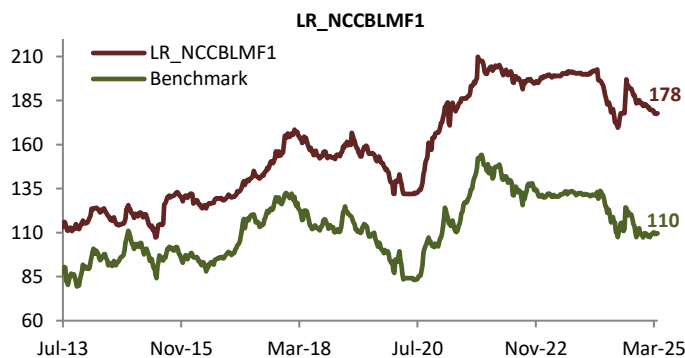
### Fund Summary

The fund is invested in companies of different sectors and of diverse market capitalizations and in various fixed income securities. By investing predominantly in a diversified portfolio of common stocks, we seek a favorable long-term rate of return through capital appreciation. We invest in securities that are attractively priced based on detailed analysis considering growth in earnings, cash flow, revenues and other relevant measures.

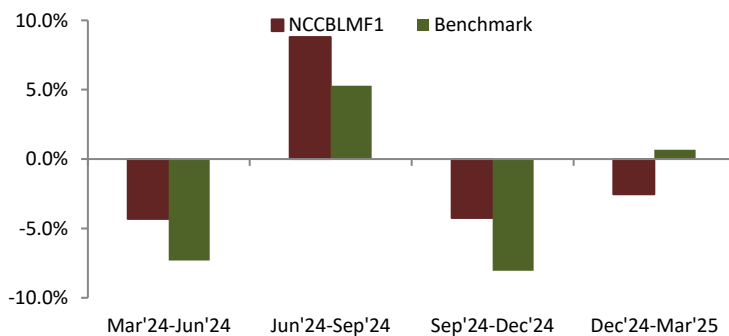
### Investment Approach

We invest in securities filtered through our proprietary investment process. The investment process is a marriage of deep fundamental analysis and quantitative risk control techniques. Our fundamental research is driven by top down and bottom-up approach. The investment portfolio is actively monitored and rebalanced on account of changing economic and market conditions.

### Performance against Market



### Quarterly Return



### Fund Facts Ticker: NCCBLMF1

Fund Nature	Closed End
Fund Inception	24-May-12
Fund value at market price (BDT mn)	1,003
NAV/unit (At market price)	9.24
Current market price (BDT)	5.20
Premium/(Discount)	-43.7%
Fund return since inception	4.6%
Benchmark return since inception	0.7%
Standard Deviation	8.7%
Beta	0.4
Sharpe Ratio	-0.8
Alpha (Annualized) over benchmark	-3.2%
Expense ratio	2.2%
Dividend Frequency	Annually

### Objective

Outperforming the benchmark through long term capital appreciation.

### Asset Allocation

Public	71.2%
Pre-IPO	11.0%
Private	9.0%
Cash & others	8.8%

### Portfolio Composition

	% In Portfolio	% In Benchmark
Large Cap	71.0%	76.1%
Mid Cap	25.0%	20.4%
Small Cap	4.0%	3.5%

### Major Capital Allocation

Telecommunication	9.25%
Pharmaceuticals	9.03%
Tannery	6.70%
Foods & Allied	3.96%
Engineering	3.65%

### Top Five Holdings

Equity	Investment (BDT mn)
GP	94.0
BATASHOE	64.5
BATBC	34.2
AGNISYSL	31.4
SQRPHARMA	31.0

\*As of 27<sup>th</sup> Mar, 2025

Index Name	1-M Return	3-M Return	6-M Return	YTD Return	1-Yr Return	2-Yr Return	3-Yr Return	4-Yr Return	5-Yr Return	Return since Inception	Alpha against Benchmark
NCCBLMF1	0.4%	-2.1%	-2.7%	-2.5%	-3.0%	-5.3%	-3.7%	-0.4%	6.2%	4.6%	-3.2%
Benchmark	0.0%	0.2%	1.8%	-0.2%	-11.2%	-8.5%	-7.5%	-0.5%	5.4%	0.7%	

\*All the returns and Alpha which represent more than one-year returns are annualized. Inception date is taken from the listing date of NCCBLMF1.

\*Fund performances have been calculated and presented on the basis of trading days as the DSE remained closed from 26<sup>th</sup> March to 28<sup>th</sup> May 2020.

### Calculation Methodology:

- Benchmark:** Before Feb-2013, DGEN has been used to calculate benchmark return. Benchmark returns from Feb 2013 have been calculated based on DSEX.
- Sharpe Ratio:** The risk-free rate for the Sharpe ratio has been taken as the average of the cut off yields of 364-day T-bills auctioned by Bangladesh Bank per month from February 2010 to the relevant date.
- Alpha:**  $\alpha = \{Funds\ Return\ (r) - Risk\ free\ rate\} - Beta\ (\beta) * \{Benchmark\ Return\ (r) - risk\ free\ return\}$ .
- Beta:** Beta has been calculated by doing regression on the weekly returns of NCCBLMF1 and the Benchmark from inception to the reporting date.
- Large cap** stocks are defined as stocks with market cap above USD 125million. **Small Cap** stocks have market cap below USD 10 million.

For Calculation Methodology visit our website: [www.lrqlobalbd.com](http://www.lrqlobalbd.com)

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